

Treasurer's Report 2023-24

The balance sheet below shows a profit of £832. Based on that sort of profit the EC agreed to support the County Championship to the tune of about £600, which will appear in next year's accounts.

The majority of the creditors' figure is down to the ECF not sending me a bill for the Rapidplay and Congress game fees. Meanwhile, most of the debtors' figure is due to University not having paid their club fees for the last two seasons. This is no doubt due to difficulties with their officers dropping out and hopefully can be rectified in the new season.

We have bought some new clocks for use in tournaments, and we also have a giant chess set and DGT smartboard, set and clock from the ChessFest event.

The reduction in the Rapidplay profit is basically down to Marcel's reduced (though still generous) sponsorship of that event. The remaining profit is also about what he gave this year, as is the profit on the Congress.

As he is now ending that generous sponsorship, these events will not provide the profits they have in the past if we keep the same balance of entry fees and prizes. The new Tournament Committee members will need to look closely at that, but it may well not be feasible to raise significant profits from these events.

Over the years, these two NCA tournaments have covered roughly half of the NCA expenses, the rest coming from club fees. This may well not be the case in future. However, the massive reduction of County Chess expenses in recent years has reduced outgoings. It seems that these two factors might settle down to balance each other out.

This is something that the new Treasurer and Executive Committee will need to discuss, but I propose leaving the club fees at the current level for another year.

Steve Burke

16/6/24

	31-May-23	Current		31-May-23	Current
General Fund	£4,446.06	£5,278.78	Bank	£10,636.54	£5,605.76
Creditors	£155.00	£544.00	Cash	£2.52	£33.02
GM Event	£2,100.00	£0.00	Debtors	£62.00	£184.00
ChessFest	£4,000.00	£0.00	Equipment	£0.00	£0.00
	<u>£10,701.06</u>	<u>£5,822.78</u>		<u>£10,701.06</u>	<u>£5,822.78</u>

Profit/Loss £365.37 £832.72

Expenditure	31-Mar-23	Current	Income	31-May-23	Current
MCCU	£30.00	£30.00	Affil. & Lge Fees	£832.00	£866.00
County Champ's	-£46.61	£0.00	Rapidplay	£950.55	£357.25
County Matches	£108.00	£0.00	Congress	£322.95	£554.00
Association Expenses	£1,067.60	£50.00	League Fines	£0.00	£20.00
League Prizes	£60.00	£60.00	Unpresented		
Insurance	£306.80	£348.80	Chqs	£89.00	£34.00
Website	£74.14	£93.46	Donation	-£135.50	£0.00
Engraving	£36.50	£80.00			
Equipment	£0.00	£278.67			
Best Games	£30.00	£0.00			

Correspondence**Team** £20.00 £15.00**Juniors** £0.00 £33.00**Bank Charges** £7.20 £9.60£1,693.63 £998.53£2,059.00 £1,831.25**Profit/Loss** **£365.37** **£832.72**