

Nottinghamshire Chess Association
Financial Accounts for the Year Ended 31 May 2026

Treasurer's Report

I am pleased to report that the profit for the 2025/26 financial year was £1,888 which meant that the Association's net funds increased to £7,602.

This was the second year in which the Association used the ECF's Congress entry system for tournaments linked to an NCA PayPal account. Together with online banking for the main and events bank accounts, these systems operated efficiently, enabling, for instance, all prize monies and refunds to be settled within a few days of tournaments taking place.

The income statement presented overleaf categorises income and expenditure between the day-to-day management of the Association's activities (net profit £325), surpluses or deficits arising on tournaments held during the year (net profit £1,547) and sundry monies recovered from tournaments held in previous years.

The surplus on day-to-day management activities arose as a result of a contribution received from the Nottinghamshire Chess Foundation (NCF) towards the cost of professional development (i.e. FIDE arbiter training courses) plus the fact that we did not make any equipment purchases in the year.

Of the various tournaments organised by the Association, the County Championship continued its recent trend of incurring a near-£500 loss, the reinstated Blitz event broadly broke even (as intended), and the Rapidplay generated an £800+ surplus for the second year running. The stand-out event was the Congress which, returning to its preferred weekend in April, sold out, thus producing a surplus well in excess of £1,300. We are grateful to the NCF for its continuing, generous financial support to the Rapidplay and Congress.

The balance sheet is healthy and clear of any debts due to the Association, with all league and affiliation fees paid up to date.

I propose we maintain fees as they are, i.e. £22 per team in the league (minor league £10) – whilst continuing the 50% discount for new teams – plus a £22 affiliation fee which pays for a club's first team fee.

The accounts were approved by the Executive Committee on 18 June 2026.

My thanks go to Dave Griffiths for, once again, performing an internal audit of the accounts. His report is appended to the accounts (see page 3).

Stuart Humphreys
Treasurer, Nottinghamshire Chess Association
July 2026

Statement of Income and Expenditure

NOTTINGHAMSHIRE CHESS ASSOCIATION STATEMENT OF INCOME AND EXPENDITURE

	Notes	Year ended 31 May 2026		Year ended 31 May 2025	
		£	£	£	£
DAY-TO-DAY RUNNING OF THE ASSOCIATION:					
League management:					
Affiliation & league fees plus fines	A		919.00		876.00
Divisional and best game prizes	B		(100.00)		(195.00)
			819.00		681.00
General & administrative expenditure:					
Annual insurance premium	C	(451.80)		(463.60)	
Equipment purchases		-		(357.16)	
Professional development	D	200.00		(240.00)	
Website & other administrative costs		(242.02)		(189.97)	
Write-back of unrepresented cheques		-		109.50	
			(493.82)		(1,141.23)
Profit/(loss) from day-to-day activities			325.18		(460.23)
PROFITS/(LOSSES) GENERATED FROM EVENTS:					
Held in 2025/26 and 2024/25:					
County Championship	E	(470.00)		(490.00)	
Blitz Championship	F	(20.62)		-	
County U1850 & U1450 matches	G	(195.00)		-	
Rapidplay	H	851.57		822.53	
Congress	I	1,381.51		173.78	
Net profit from events			1,547.46		506.31
Recoveries from prior years' events	J		15.00		389.50
PROFIT FOR THE FINANCIAL YEAR			1,887.64		435.58

Notes to the accounts:

- A The number of clubs affiliated to the NCA was unchanged at 12; four new teams entered the main league.
- B Prize money comprises £60 for divisional winners and £60 for best game/swindle awards; a £20 accrual for the 2022/23 best swindle was released as no award was made.
- C The insurance policy covers the Association's equipment & trophies and £5 million public liability, which applies not only to events organised by the Association itself but also to activities, e.g. club nights and matches, undertaken by affiliated clubs.
- D The Association reimburses members' professional development in studying for FIDE arbiter exams. A contribution of £240 towards such costs was received from the NCF.
- E The County Championship held in July 2025 incurred a loss as a result of the cost of weekend venue hire and the low number of participants (23, the same as in June 2024).
- F The Blitz Championship, held for the first time since 2009, attracted a near-maximum 57 entrants, with substantially all entry fees being paid out as prize money.
- G County matches resumed; the accounts reflect the cost of venue hire for 'home' matches.
- H The Rapidplay in February 2026 attracted 169 players, slightly down on last year's 181; however, late entry fees and the policy of not refunding late withdrawals meant that the net surplus was marginally higher year-on-year.

- I The Congress in April 2026 sold out with 200 entrants, significantly higher than the previous year's 138 when the event was held in May. This allowed the Congress Committee to increase the prize money by £400 whilst still generating a £1,300+ surplus.
- J Recoveries in respect of prior years' events reflects the settlement of ECF pay-to-play fees and, in 2024/25, the release of contingencies held at the end of the previous financial year.
- K Related party transactions:
- (a) *Payments to officers of the Association.* During the year fees of £150 were paid to a member of the Executive Committee for undertaking controller duties at the Congress.
- (b) *Direct and indirect funding by the Nottinghamshire Chess Foundation.* Two members of the Executive Committee are trustees of the NCF. During the year the NCF contributed £905 directly to the Association to fund the prize money for the Improvers sections of the Rapidplay and Congress. The NCF also contributed £240 towards the cost of professional development for two members who had undertaken FIDE arbiter exams.

Balance sheet

NOTTINGHAMSHIRE CHESS ASSOCIATION BALANCE SHEET

	31 May 2026	31 May 2025
	£	£
Main bank account	7,731.00	5,861.56
Events bank account	402.00	1,739.88
PayPal account	100.00	76.48
Petty cash	-	11.02
Bank & cash balances	8,233.00	7,688.94
Debtors & prepayments	-	-
Creditors & accruals	(631.00)	(1,898.10)
Deferred income	-	(76.48)
Net funds	7,602.00	5,714.36

Movement in net funds:

As at 31 May 2025	5,714.36
Net profit for the year	1,887.64
As at 31 May 2026	7,602.00

Creditors and accruals comprise: £346 payable to the ECF in respect of Rapidplay and Congress pay-to-play fees (invoices for which were settled on 11 June 2026), £120 MCCU fees, £45 room hire and £120 prize money for 2025/26 divisional winners and best game awards.

Internal auditor's report

I have audited the accompanying financial statements of the Nottinghamshire Chess Association for the year ended 31 May 2026.

In my opinion, the financial statements present fairly, in all material respects, the Income and Expenditure Account for the year then ended and the Balance Sheet as at 31 May 2026.

David R Griffiths
Chartered Accountant

18 June 2026